

State of Nevada
Division of Industrial Relations
Workers' Compensation Section

EXAMPLE COLA AND REIMBURSEMENT CALCULATIONS
SURVIVORS' BENEFITS W/O CATCH-UP CALCULATION AND PT CLAIMS

ANNUAL INCREASE: 2.3% (Monthly Rate x 1.023)
REIMBURSEMENT: NEW MONTHLY RATE – MONTHLY RATE FROM BASE YEAR

EXAMPLE BASE YEAR: Initial Monthly Rate (2019 – Prior to COLA Legislation) = **\$2,300.00/month**

YEAR 1:

2020 Payment: 2.3% increase in monthly rate starting Jan 1, 2020

$$\text{\$2,300.00} \times 1.023 = \text{\$2,352.90/mo for all of calendar year 2020}$$

2020 Reimbursement (Request in 2021):

$$\text{\$2,352.90/mo} - \text{\$2,300.00/mo} = \text{\$52.90/mo} \times \text{\# of months paid in 2020}$$

YEAR 2:

2021 Payment: 2.3% increase in monthly rate starting Jan 1, 2021

$$\text{\$2,352.90} \times 1.023 = \text{\$2,407.02/mo for all of calendar year 2021}$$

2021 Reimbursement (Request in 2022):

$$\text{\$2,407.02/mo} - \text{\$2,300.00/mo} = \text{\$107.02/mo} \times \text{\# of months paid in 2021}$$

YEAR 3:

2022 Payment: 2.3% increase in monthly rate starting Jan 1, 2022

$$\text{\$2,407.02} \times 1.023 = \text{\$2,462.38/mo for all of calendar year 2022}$$

2022 Reimbursement (Request in 2023):

$$\text{\$2,462.38/mo} - \text{\$2,300.00/mo} = \text{\$162.38/mo} \times \text{\# of months paid in 2022}$$

-
-
-
-